

D.K Baid & Co

Financial Statements and Auditors' Report

Soul Beauty & Wellness Centre LLP

31st March 2021

**Soul Beauty & Wellness Centre LLP**  
**Audited Balance Sheet as at 31st March 2021**  
(All amounts in ₹, unless specified otherwise)

	Notes	As at 31st March 2021	As at 31st March 2020
<b>Equity and liabilities</b>			
<b>Shareholders' funds</b>			
Partner's Capital Account	3	3052,00,000	3052,00,000
Partner's Current Account	4	359,88,097	286,77,508
Reserves and surplus	5		
		<u>3411,88,097</u>	<u>3338,77,508</u>
<b>Current liabilities</b>			
Short-term provisions	6	18,78,686	2,26,412
Other current liabilities	7	60,73,051	50,61,804
Short-term borrowings	7a		
		<u>79,51,737</u>	<u>52,88,216</u>
<b>Total</b>		<u><b>3491,39,834</b></u>	<u><b>3391,65,724</b></u>
<b>Assets</b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
Tangible assets	8	590,89,107	481,29,711
Non-current investments	9	2709,15,740	2803,28,907
Long-term loans and advances	10	11,40,876	40,54,284
		<u>3311,45,723</u>	<u>3325,12,902</u>
<b>Current assets</b>			
Inventories	11	7,32,812	7,55,285
Trade receivables	12	1,85,909	6,14,563
Cash and bank balances	13	53,32,613	38,36,395
Short-term loans and advances	10	117,42,777	14,46,579
		<u>179,94,111</u>	<u>66,52,822</u>
<b>Total</b>		<u><b>3491,39,834</b></u>	<u><b>3391,65,724</b></u>

**Notes 1 - 22 form an integral part of these financial statements.**

This is the Balance Sheet referred to in our report of ev

**For D.K Baid & Co.**

Chartered Accountants &  
Firm Reg. No. 0008135

*D.K Baid*  
(D.K Baid)  
Proprietor  
Membership No. 052845

Hyderabad  
5th June 2021



**For Soul Beauty & Wellness Centre LLP**

*Sheetal Bangur*  
Sheetal Bangur  
Partner

*Surbhi Shreeyash Bangur*  
Surbhi Shreeyash Bangur  
Partner



**Soul Beauty & Wellness Centre LLP**  
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(All amounts in ₹, unless specified otherwise)

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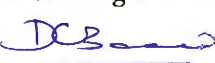
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For D.K Baid & Co.

Chartered Accountants

Firm Reg. No. 0003115



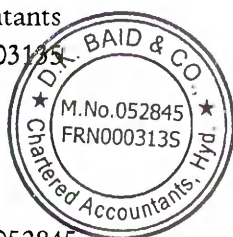
(D.K Baid)

Proprietor

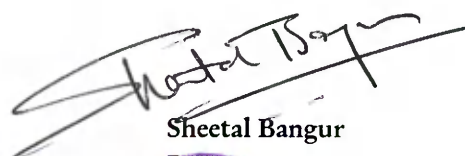
Membership No. 052845

Hyderabad

5th June 2021




For Soul Beauty & Wellness Centre LLP



Sheetal Bangur

Partner





Surbhi Shreeyash Bangur

Partner



Soul Beauty & Wellness Centre LLP

Audited Notes to the financial statements for the period ended 31st March 2021

(All amounts in ₹, unless specified otherwise)

	As at 31 March 2021	As at 31 March 2020
<b>3 Partner's Capital Account</b>		
Sheetal Bangur	250,00,000	250,00,000
Apurva Export Private Limited	800,00,000	800,00,000
Surbhi Bangur	2,00,000	2,00,000
Samay Industries Limited	2000,00,000	2000,00,000
	<u>3052,00,000</u>	<u>3052,00,000</u>
<b>4 Partner's Current Account</b>		
Sheetal Bangur	(115,49,708)	(122,24,455)
Surbhi Bangur	5,08,514	4,38,858
Apurva Export Private Limited	85,90,323	70,75,049
Samay Industries Limited	384,38,968	333,88,056
	<u>359,88,097</u>	<u>286,77,508</u>
<b>5 Reserves and surplus</b>		
<b>Surplus in the statement of profit and loss</b>		
<b>Balance at the beginning of the year</b>		
Add : Transferred from Statement of Profit and Loss	72,15,588	5,28,300
	<u>72,15,588</u>	<u>5,28,300</u>
Less : Distributed to Partner's Current Account		
Sheetal Bangur	5,77,247	42,264
Surbhi Bangur	72,156	5,283
Apurva Export Private Limited	15,15,274	1,10,943
Samay Industries Limited	50,50,912	3,69,810
	<u>72,15,588</u>	<u>5,28,300</u>
	<u>-</u>	<u>-</u>
<b>6 Short Term Provisions</b>		
Provision for Taxation (Net of advance tax)	18,78,686	2,26,412
	<u>18,78,686</u>	<u>2,26,412</u>
<b>7 Other Current Liabilities</b>		
Statutory dues	2,88,362	6,95,005
Trade Payables	43,86,990	27,86,096
Other Current Liabilities	13,97,699	15,80,703
	<u>60,73,051</u>	<u>50,61,804</u>

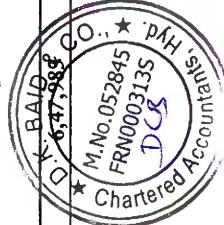


Soul Beauty & Wellness Centre LLP  
 Audited Notes to the financial statements for the period ended 31st March 2021  
 (All amounts in ₹, unless specified otherwise)

8 FIXED ASSETS

Asset Category	Gross Block			Depreciation/Amortisation			Net Block	
	As at 01 April 2020	Additions during the year	Deductions during the year	As at 31st December 2020	Additions during the year	Deductions during the year	As at 31st March 2021	As at 31st March 2021
<b>Tangible Assets</b>								
Freehold Land	25,10,000	-	-	25,10,000	-	-	-	25,10,000
Plant & Machinery	16,81,777	7,321	-	16,89,098	2,52,816	-	2,52,816	14,36,282
Generator	6,97,755	-	-	6,97,755	1,04,663	-	1,04,663	5,93,092
Building - Interior	249,67,897	-	-	249,67,897	24,96,790	-	24,96,790	224,71,107
Furniture & Fixtures	88,87,227	-	-	88,87,227	8,88,722	-	8,88,722	79,98,504
Electrical & Fittings, Equipments	93,26,480	-	3,38,136	89,88,345	13,48,253	-	13,48,253	76,40,092
Mobile phones	21,126	-	-	21,126	3,169	-	3,169	17,957
Computer & Peripherals	37,024	-	-	37,024	14,810	-	14,810	22,214
Software	425	-	-	425	170	-	170	255
Capital Work in Progress	-	163,99,604	-	163,99,604	-	-	-	163,99,604
	<b>481,29,711</b>	<b>164,06,925</b>	<b>3,38,136</b>	<b>641,98,501</b>	<b>51,09,393</b>	<b>-</b>	<b>51,09,393</b>	<b>590,89,107</b>

Asset Category	Gross Block			Depreciation/Amortisation			Net Block	
	As at 01 April 2019	Additions during the year	Deductions during the year	As at 31st March 2020	Additions during the year	Deductions during the year	As at 31st March 2020	As at 31st March 2020
<b>Tangible Assets</b>								
Freehold Land	25,10,000	-	-	25,10,000	-	-	-	25,10,000
Plant & Machinery	19,50,168	60,000	36,900	19,73,268	2,91,491	-	2,91,491	16,81,777
Generator	8,20,889	-	-	8,20,889	1,23,134	-	1,23,134	6,97,755
Building - Interior	277,42,107	-	-	277,42,107	27,74,210	-	27,74,210	249,67,897
Furniture & Fixtures	97,27,860	5,86,694	4,62,910	98,51,644	9,64,416	-	9,64,416	88,87,227
Electrical & Fittings, Mobile phones	111,08,181	12,322	1,48,173	109,72,330	16,45,850	-	16,45,850	93,26,480
Computer & Peripherals	24,855	-	-	24,855	3,729	-	3,729	21,126
Software	61,708	-	-	61,708	24,684	-	24,684	37,024
Vehicles	709	-	-	709	284	-	284	425
	<b>539,46,477</b>	<b>6,59,016</b>	<b>6,47,988</b>	<b>539,57,510</b>	<b>58,27,798</b>	<b>-</b>	<b>58,25,968</b>	<b>481,29,711</b>



Soul Beauty & Wellness Centre LLP

Audited Notes to the financial statements for the period ended 31st March 2021

(All amounts in ₹, unless specified otherwise)

		As at 31st March 2021		As at 31st March 2020	
9	Non-current investment				
	At cost, unless otherwise specified				
	a. In Equity Shares				
	Quoted, fully paid up	No.of Shares	Amount	No.of Shares	Amount
	20 Microns Ltd	5	70,000	70,000	26,31,696
	Aditya Brila Capital	10	60,000	60,000	107,14,030
	Akzo Nobel India Limited	10	3,500	4,500	79,08,836
	Aksh Optifibre Limit	5		1,00,000	32,06,304
	Ambika Cotton Mill Ltd	10	1,000	1,000	7,40,239
	Ambuja Cements Ltd	2	10,000	10,000	24,10,207
	Bajaj Electricals Ltd	2	25,000	39,393	187,12,322
	Bharat Electronics Ltd	10	12,000	5,000	31,06,883
	Bosch Limited	2	5		70,386
	Century Plyboards	10	15,000		28,42,453
	Coal India Ltd	1	21,000	18,309	35,53,763
	Everest Kanto Cylinder	10	50,000		24,70,258
	Foseco India Ltd	5	1,000		13,11,547
	GRANUELS INDIA LIMITED	10	50,000	1,000	13,11,547
	Godrej Industries Limited	1	20,000	50,000	55,95,718
	Glenmark Pharmaceutical	1	15,000	20,000	117,30,967
	Gujarat Narmada Val Fertilizer &	1	24,700	15,000	83,27,954
	Havells India Limited	10		24,700	110,52,223
	HT Media Limited	1	1,04,428	10,000	36,62,725
	Igarashi Motors India	2	6,172		30,25,760
	Ineos Styrolution India	10			
	JK Tyre & Industries	10	80,000		101,42,980
	Kaveri Seed Co. Ltd	2	4,700		27,70,362
	KSB Pumps Ltd	2	2,000	4,776	24,31,532
	Lasa Supergeneric	10	10,000	2,000	11,92,644
	Lupin Limited	10	14,500		151,07,426
	Mangalore Chemicals & Fertilizer Ltd	2	89,440	14,500	151,07,426
	Marico Ltd	10	4,000	89,440	72,89,798
	Motherson Sumi System	2	4,500		
	Natco Pharma Ltd	10	7,000		64,81,358
	NBCC (INDIA) LIMITED	2	50,000	7,000	64,81,358
	NHPC LTD	2	1,00,000	50,000	43,04,664
	NMDC LTD	10	20,000	1,00,000	31,24,594
	Omkar SPL Chemical Ltd	1		20,000	31,23,042
	On Mobile Global Limited	10		10,000	16,51,464
	Orient Refractories	10	7,700	1,50,000	84,69,585
	PPAP AUTOMOTIVE LIMITED	1	10,000		27,33,671
	Rane Brake Lining Ltd	10	5,893	10,000	27,33,671
	Saint Gobain Sekurit	10	15,000	5,000	45,15,385
	Sintex Industries Limited	10	9,500	20,000	10,00,469
	Sintex Plastics Limited	2	9,500		
	SUN Pharmaceuticals		7,500		49,79,848
	Supreme Industries Ltd	10	3,000		18,18,040
	Suven Life Sciences	1		7,500	49,79,848
	Triveni Turbine Limited	2			
	Unichem Laboratories	10	10,000		35,46,516
	VRL Logistics Ltd	2	10,000		29,20,485
	Zuari Agro Chemicals	1			
	Bandhan Bank Ltd		5,000		31,06,883
	RBL Bank Limited		15,000		46,32,446



Digicontent		12,500			
HCL Technologies Ltd		1,000	5,41,866		
HDFC AMC LIMITED	2	2,000	58,37,850	12,500	
Emami Limited	2			1,000	5,41,866
Reliance Industries Limited	5	1,500	30,30,042	2,000	58,37,850
Varun Beverages Limited	1	2,000	13,64,721	2,903	6,06,655
ZEE Entertainment Enterprises	10	4,000	7,73,762	2,000	22,12,545
Divi's Laboratories Ltd	1	500	11,78,093	4,000	7,73,762
HDFC Bank Ltd	1	500	7,47,608	5,000	
Hindustan Unilever Ltd		200	4,01,801		
Appollo Hospitals Enterprises Limited					
Happiest minds technologies limited		103	17,098		
Indraprastha Gas Ltd		22,000	89,27,635		
SMS PHARMACEUTICALS LTD		5,000	5,33,678		
<b>Total</b>			<b>2033,61,781</b>		<b>2363,21,117</b>

**c. In Shares held with Ask India Select PMS**

Asian Paints Ltd	1	504	4,70,868	799	6,98,769
Bajaj Finance Ltd	10	400	1,35,927	485	-
Bajaj Finserv Ltd	5	204	6,67,093	204	6,26,683
Gruh Finance Ltd	2			-	-
HDFC Bank Ltd	2	1,033	5,12,998	1,200	5,95,930
Indusind Bank Ltd	10			-	-
Kajaria Ceramics Ltd	2			1,831	9,10,229
MRF LTD	10			15	9,50,590
P I Industries Ltd	1	761	4,87,667	1,024	6,79,692
Page Industries	10	40	5,81,131	52	7,49,504
Divi's Laboratories Ltd	2	480	5,47,202	696	7,87,385
TITAN COMPANY LTD	1	809	7,14,914	1,251	11,35,957
HDFC STANDARD LIFE	10	1,553	7,72,060	2,382	12,03,027
DABUR INDIA LTD	1	2,258	9,34,358	2,927	12,45,870
BRITANNIA INDUSTRIES LTD	2	290	8,74,639	414	12,11,242
Hindustan Unilever Ltd	1			584	10,34,997
Nestle India Limited	10			59	7,51,950
Shree Cements Ltd	10	43	9,17,481	38	8,05,038
United Spirits Ltd	10	1,548	8,69,731	2,190	12,16,140
ICICI Bank Ltd	2	2,682	14,40,947	1,650	8,93,059
Aarti Industries	5	1,081	9,99,378	545	5,14,012
Reliance Industries Limited		691	11,01,014		
ICICI Lombard General Insurance Co.		660	8,59,647		
Eicher Motors Ltd		460	10,99,799		
Infosys Ltd		1,105	10,99,602		
Torrent Pharmaceuticals Ltd		455	12,28,963		
DIXON TECHNOLOGIES INDIA		300	10,44,834		
APL APOLLO TUBES LTD		1,105	11,58,959		
			<b>185,19,215</b>		<b>165,69,537</b>

**d. Investment in Mutual Funds (Quoted)**

IDFC Floating Rate Fund	24,66,055	246,61,779		
IDFC Money Manager Fund - Treasure	4,202	1,33,496	1,37,653	41,78,923
		<b>247,95,275</b>		<b>41,78,923</b>

**f. OBCMPL-ALL CAP STRATEGY**

Power Mech Projects Limited	10			2,008	12,01,668
Coromandel International Ltd	1	1,795	5,45,975	2,077	6,24,332
APL Apollo Tubes Ltd	10				



Five Core Eledctronics Limited	10	3,734	5,22,760	3,734	5,22,760
Greaves Cotton Ltd.	2	5,002	7,32,390	5,401	7,88,145
Syngene Inernational Limited	10	2,503	4,26,378	3,614	11,06,990
Escorts Ltd	10			1,953	12,94,090
Honda Siel Power Products Ltd	10			666	8,98,075
Kaveri Seed Company Ltd	2	2,816	13,63,105	2,816	13,63,105
Radico Khaitan Ltd	2	2,601	10,03,186	2,601	10,03,186
Indian Energy Exchange Ltd	10	8,390	13,91,523	7,465	12,06,320
KSB Pumps Ltd	10	1,581	13,13,542	1,581	13,13,542
J S W Energy Ltd,	10	8,058	5,64,218	18,075	12,65,939
Va Tech Wabag Ltd	2	3,599	12,91,530	3,599	12,91,530
Nagarjuna Construction Co. Ltd	1			11,360	10,51,979
A I A Engineering Ltd	2	628	10,12,493	628	10,12,493
S R F Ltd	10	134	2,34,363	326	5,61,078
Ramkrishna Forgings Ltd	10	1,623	8,36,681	1,623	8,36,681
Aurobindo Pharma Ltd	1	2,396	15,24,665	2,101	12,98,687
Tata Power Co Ltd	1				
Ashok Leyland Ltd	1				
Kei Industries Ltd.	2	2,345	8,00,029	2,345	8,00,029
Chambal Fertilizers Chemicals Ltd	10	7,570	11,65,466	7,581	11,67,212
Indiamart Intermesh Limited	10	220	4,49,719	200	2,47,000
Bharti Airtel Ltd					
Petronet L N G Ltd					
Gujarat State Petronet Ltd.		5,682	13,18,119		
Redington India Ltd.		8,653	10,12,532		
ABB Power Products & Systems India		1,125	10,32,094		
UPL Limited		3,471	15,80,026		
Tanla Solutions Ltd.		1,389	10,25,542		
Antony Waste Handling Cell Limited			7,73,447		
Hindalco Industries Ltd			9,90,593		
HCL Technologies Limited			13,29,093		
			<u>242,39,469</u>		<u>232,59,330</u>
<b>Total Investments</b>			<u>2709,15,740</u>		<u>2803,28,907</u>





Soul Beauty & Wellness Centre LLP

Audited Notes to the financial statements for the period ended 31st March 2021

(All amounts in ₹, unless specified otherwise)

	As at 31 March 2021	As at 31 March 2020
<b>10 Loans and advances</b>		
(Unsecured, considered good except otherwise stated)		
<b>Long term loans and advances</b>		
Security deposits	11,40,876	40,54,284
Other advances recoverable in cash or kind or for value to be received, considered doubtful	-	
	<u>11,40,876</u>	<u>40,54,284</u>
Less: Allowance for doubtful advances		
	<u><b>11,40,876</b></u>	<u><b>40,54,284</b></u>
<b>Short term loans and advances</b>		
Prepaid Expense	1,11,298	2,10,870
Prepaid Insurance	66,604	73,920
Salary Advances	1,67,000	3,27,500
TDS Receivable 2017-18	-	-
TDS Receivable 2018-19	-	-
Tds Receivable 2019-20	5,400	20,751
Tds Receivable Fy 20-21	1,77,499	-
Input Credit of Service Tax Paid Under Reverse Charge	9,37,276	1,85,844
Interest Accrued But Not Due on Deposits	9,411	7,955
Other Advances	102,68,289	6,19,739
	<u>117,42,777</u>	<u>14,46,579</u>
<b>11 Inventories (valued at lower of cost and NRV)</b>		
Stock-in-Trade	2,79,229	3,18,444
Consumable	4,53,583	4,36,841
	<u>7,32,812</u>	<u>7,55,285</u>
<b>12 Trade receivables</b>		
Exceeding six months	-	-
Others	1,85,909	6,14,563
	<u>1,85,909</u>	<u>6,14,563</u>
<b>13 Cash and bank balances</b>		
<b>Cash and cash equivalents</b>		
Cash in hand	3,08,087	1,97,892
Balances with banks	-	-
- in current accounts	34,05,016	19,50,715
- in deposit accounts	7,79,717	7,72,550
- in Old Bridge-All Cap Fund	8,39,793	9,15,238
- in Ask Investment Managers Ltd-India Select	-	-
	<u>53,32,613</u>	<u>38,36,395</u>



Soul Beauty & Wellness Centre LLP

Audited Notes to the financial statements for the year ended 31st March 2021

(All amounts in ₹, unless specified otherwise)

	As At 31 March 2021	As At 31 March 2020
<b>14 Revenue from operations</b>		
Sale of products	8,29,151	8,66,427
Sale of services	224,06,166	417,76,746
	<u>232,35,317</u>	<u>426,43,173</u>
<b>15 Other income</b>		
Interest income	45,411	1,67,747
Dividend income	24,10,322	32,53,231
Other Income	-	24
Net profit/(loss) on sale of investment	133,16,016	67,78,986
	<u>157,71,749</u>	<u>101,99,988</u>
<b>16 Changes in Inventories</b>		
<u>Stock-in-Trade &amp; Raw Materials</u>		
Inventories at the beginning of the year	7,55,285	6,66,510
Inventories at the end of the year	7,32,812	7,55,285
Net (Increase)/Decrease in Stock	<u>22,473</u>	<u>(88,775)</u>
<b>17 Employee benefits expense</b>		
Salaries and wages	88,47,168	158,04,042
Remuneration to Working Partner	12,00,000	12,00,000
Contribution to provident and other funds	8,30,731	10,48,544
Staff welfare	1,72,068	5,16,254
	<u>110,49,967</u>	<u>185,68,840</u>
<b>18 Finance costs</b>		
Interest on taxes	10,616	20,328
	<u>10,616</u>	<u>20,328</u>
<b>19 Other expenses</b>		
Rent	55,93,229	131,59,820
Electricity charges	9,08,191	18,92,658
House keeping and Office maintenance	22,70,757	42,84,708
Repairs and maintenance	5,00,432	8,99,871
Bank charges	1,41,372	3,24,065
Telephone Charges	94,469	1,99,269
Insurance	92,081	62,988
Printing & Stationary	8,186	1,14,931
Professional fees	35,400	2,11,424
Travelling Expenses	2,744	28,409
Water Charges	1,02,862	1,97,239
Book Periodical & Subscriptions	44,865	33,562
Postage & Couriers	30	2,310
Rates & Taxes	56,206	1,45,182
Business promotion expenses	6,92,247	9,24,794
Custodian Charges	22,797	23,992
DP Charges	1,035	1,838
Investment Exit Fees	-	-
Portfolio management fees	11,43,071	7,94,533
Securities Transaction Tax	40,677	39,562
Other Expenses	58,064	3,78,585
Balances written off (net)	(11,439)	(61,872)
Bad Debts Written off	-	-
TRANSPORT EXPENSES	1,540	13,358
<u>Payment to auditors</u>	-	-
As auditor	-	-
Statutory audit	1,18,000	1,18,000
Reimbursement of expenses	-	-
	<u>119,16,816</u>	<u>237,89,226</u>



20 Related parties

a) Related parties and their relationships

Relationship	Name
<b>Where control exists</b>	
Partners	Samay Industries Limited
<b>Key management personnel (KMP)</b>	
Partners	Sheetal Bangur
Partners	Surbhi Shreeyash Bangur

b) Transactions with related parties

Nature of Transactions	Year ended 31 March 2021	Year ended 31 March 2020
<u>Samay Industries Ltd</u>		
Purchase of Goods		1,03,744
Statutory Payments done on behalf		-
<u>Ms Sheetal Bangur</u>		
Remuneration	12,00,000	12,00,000
Sales of Services	2,95,000	1,27,336
<u>Ms. Surbhi Shreyash Bangur</u>		
Sales of Services	4,24,800	2,34,799

- 21 There are no reported Micro, Small and Medium Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 to whom the company owes due.
- 22 Previous year's amount have been regrouped/rearranged to conform to the classification of the current year, wherever considered necessary.

This is the summary of significant accounting policies and other explanatory information referred in our report of even date.

For D.K Baid & Co.

Chartered Accountants

Firm Reg. No. 0003135

*D.K. Baid*

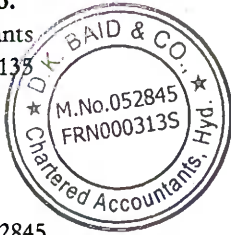
(D.K Baid)

Proprietor

Membership No. 052845

Hyderabad

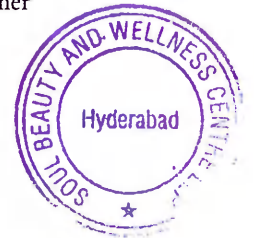
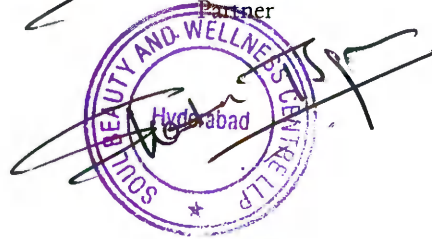
5th June 2021



For Soul Beauty & Wellness Centre LLP

*Sheetal Bangur*  
 Sheetal Bangur  
 Partner

*Surbhi Bangur*  
 Surbhi Shreeyash Bangur  
 Partner



**SOUL BEAUTY AND WELLNESS CENTRE LLP**  
**Partner Capital Account for the period 31.03.2021**  
**Annexure - A**

Capital Account	Ms. Sheetal	Ms. Surbhi	Apurva Export Pvt Ltd	Samay Industries	Total
O.P Balance 01.04.2020	250,00,000	2,00,000	800,00,000	2000,00,000	3052,00,000
Add:	-	-	-	-	-
Sub Total	250,00,000	2,00,000	800,00,000	2000,00,000	3052,00,000
Less:					
<b>Closing capital balance as on 31.03.2021</b>	<b>250,00,000</b>	<b>2,00,000</b>	<b>800,00,000</b>	<b>2000,00,000</b>	<b>3052,00,000</b>

Current account	Ms. Sheetal	Ms. Surbhi	Apurva Export Pvt Ltd	Samay Industries	Total
O.P Balance 01.04.2020	(122,24,455)	4,38,858	70,75,049	333,88,056	286,77,508
Salary to Working Partner	12,00,000				12,00,000
Remuneration as % of book profit		-	-	-	-
Payment against printing charges		-	-	-	-
Drawings	11,02,500	2,500			11,05,000
(Profit)/Loss transferd from Reserves & Surplus	(5,77,247)	(72,156)	(15,15,274)	(50,50,912)	(72,15,589)
<b>Closing balance as on 31.03.2021</b>	<b>(115,49,708)</b>	<b>5,08,514</b>	<b>85,90,323</b>	<b>384,38,968</b>	<b>359,88,097</b>

Reserves and Surplus / Business Losses carried forward	Ms. Sheetal	Ms. Surbhi	Apurva Export Pvt Ltd	Samay Industries	Amount
(Profit)/Loss F.Y 2020-21	(5,77,247)	(72,156)	(15,15,274)	(50,50,912)	(72,15,588)
<b>Total</b>	<b>(5,77,247)</b>	<b>(72,156)</b>	<b>(15,15,274)</b>	<b>(50,50,912)</b>	<b>(72,15,588)</b>

**Profit for the year after depreciation**

Particulars	Amount
Jubilee Branch	2967327
Banjara Branch	6846545
Avasa Branch	(574012)
Marigold Branch	(952467)
Filmnagar Branch	(1071804)
	<b>72,15,588</b>

Share of profit	Ms. Sheetal	Ms. Surbhi	Apurva Export Pvt Ltd	Samay Industries	Total
Profit/(Loss) from 01.04.2020- 31.03.2021					<b>72,15,588</b>
Profit sharing ratio from 01.04.2020 to 31.03.2021	8%	1%	21%	70%	100%
Share of Profit/(Loss) from 01.04.2020 to 31.03.2021	5,77,247	72,156	15,15,274	50,50,912	72,15,588
Share of Profit/(Loss)	<b>5,77,247</b>	<b>72,156</b>	<b>15,15,274</b>	<b>50,50,912</b>	<b>72,15,588</b>

0.00





**SOUL**

Spa | Salon | Gym | Fitness | Nutrition

M/s. D.K.BAID & Co.

Chartered Accountants

Hyderabad.

Dear Sir,

**Representation of Management for the Statutory Audit of Soul Beauty & Wellness Center LLP for year ended 31st March, 2021.**

---

This representation letter is provided in connection with your audit of and reporting on the financial statements comprising of the Balance Sheet as at 31<sup>st</sup> March, 2021 and the Statement of Profit & Loss for the year ended 31st March, 2021, inter alia, for the purpose of expressing an opinion as to whether the said financial statements give a true and fair view of the financial position of Soul Beauty And Wellness Centre LLP as at 31st March, 2021 and of the result of operations for the year ended on that date.

We acknowledge our responsibility for preparation of the said financial statements in accordance with the provisions of the Limited Liability Partnership Act, 2008 and on the accounting principle of going concern and on the historical cost convention. Expenses and Income to the extent considered payable and receivable, respectively, are accounted for on accrual basis, except those with significant uncertainties.

We confirm, to the best of our knowledge and belief, the following representations:

**ACCOUNTING POLICIES**

1. The accounting policies, which are material or critical in determining the results of operations for the year and financial positions are set out in the financial statements and are consistent with those adopted in the financial statements for the previous year. The financial statements are prepared on accrual basis except as stated otherwise.

**ASSETS**

2. The LLP has a satisfactory title to all assets and there are no liens or encumbrances on the LLP's assets (except lien marking on fixed deposit with HDFC Bank of Rs 7,79,717/- against issue of corporate credit cards).
3. Assets other than Fixed Assets and Non-Current Investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet. The provision for depreciation and all other known liabilities is adequate and not in excess of the amount reasonably necessary.

Banjara Hills •

Jubilee Hills •

Avasa Hotel •

Marigold Hotel •

Film Nagar •

Kurnool •

**SOUL BEAUTY & WELLNESS CENTRE LLP**

**CORPORATE ADDRESS**

4th Floor, Uptown Banjara, Road No. 3, Banjara Hills  
Hyderabad-500 034, India M: +91 9347671805 | 9346065095

[www.welcometosoul.com](http://www.welcometosoul.com) | [info@soulindia.in](mailto:info@soulindia.in)

[facebook.com/welcometosoul](https://www.facebook.com/welcometosoul)



#### **FIXED ASSETS**

4. All fixed assets shown in the Balance Sheet were in existence as on the Balance Sheet date .
5. The net book values at which fixed assets are stated in the Balance Sheet are arrived at:
  - (a) after taking into account all capital expenditure on additions thereto, but no expenditure properly chargeable to revenue;
  - (b) after eliminating the amount realized of items sold, discarded, demolished or destroyed;
  - (c) after providing adequate depreciation on fixed assets during the period.

#### **CAPITAL COMMITMENTS**

6. At the Balance Sheet date, there were no outstanding commitments for capital expenditure (net of advances).

#### **INVESTMENTS**

7. LLP funds are invested in shares and mutual funds and are intended to be held for long term and are not held for in the course of regular trading activity or as stock in trade.
8. All investments made by the LLP have been classified as a long term investment and have been valued at cost.
9. All investments belong to the LLP and they do not include any investments held on behalf of any other person.
10. The LLP has clear title to all its investments and there are no charges against the investments of the LLP.

#### **INVENTORIES**

11. Inventories at the year-end consisted of the stock in trade and consumables amounting to Rs. 7,32,812 /-
12. All quantities were determined by actual physical count taken under our supervision and in accordance with written instructions.
13. All goods included in the inventory are the property of the entity, none of the goods are held as consignee for others or as bailee, and none of the goods are subject to any charge.
14. All inventories owned by the entity, wherever located, have been recorded.
15. Inventories do not include goods sold to customers for which delivery is yet to be made.
16. No item of inventories has a net realizable value in the ordinary course of business, which is less than the amount at which it is included in inventories.
17. The basis of valuation is the same as those used in the previous year.

#### **TRADE RECEIVABLES, LOANS AND ADVANCES**

18. The trade receivables, loans and advances appearing in the books as at Balance Sheet date are considered good and fully recoverable except to the extent stated otherwise.
19. Certain balances in Trade Receivables and Loans and advances are subject to confirmations and reconciliation. In our opinion, adjustments, if any, on such confirmations/reconciliations will not have material impact on the profit for the year.

## LIABILITIES

20. We have recorded all known liabilities in the financial statements.
21. The debit and credit balances of current liabilities and advances have been correctly allocated and shown in the Balance Sheet.
22. We have not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year-end together with interest paid/payable as required under the said Act have not been given.
23. Certain balances in Other Current Liabilities are subject to confirmations and reconciliation. In our opinion, adjustments, if any, on such confirmations/reconciliations will not have material impact on the profit/loss for the year.
24. There are no Show Cause Notices which are received and not contested or not represented by the LLP and will result in liabilities to the LLP as at the Balance Sheet date.
25. That there are no suits filed on the LLP and filed by the LLP as at the Balance Sheet date.

## STATEMENT OF PROFIT AND LOSS

26. The allocation between capital and revenue has been correctly made and no expenditure of capital nature has been charged to revenue.
27. No personal expenses of employees or Partners other than those payable under contractual obligations or in accordance with the prevailing business practices had been charged to revenue.
28. We do not refund the membership fee or any such fee except for membership fee collected for which services could not be provided, which was received by us in the course of our business hence there shall be no future liability of such amount received to the LLP.

## RELATED PARTY TRANSACTIONS

29. We have identified all the related parties and transactions with all such parties. The information provided to you is complete in all respects.
30. The disclosures made in the financial statements are adequate having regard to the frame work under which the financial statements have been drawn.

Nature of Transactions	Year ended 31 March 2021
<b><u>Samay Industries Ltd</u></b>	
Purchase of Goods	-
Statutory Payments done on behalf	
<b><u>Ms Sheetal Bangur</u></b>	
Remuneration	12,00,000
Sales of Services	2,95,000
<b><u>Ms. Surbhi Shreyash Bangur</u></b>	
Sales of Services	4,24,800

31. The financial statements are free from material misstatements, including omissions with regard to related parties and transaction with related parties.

#### **FRAUD AND ERRORS**

32. The management acknowledges its responsibility for the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error;

33. There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.

#### **GENERAL**

34. Samay Industries Limited and Apurva Export Private Limited are partner of the LLP.

35. There is no undisputed amount payable in respect of provident fund, employees' state insurance, income tax, professional tax, Goods and service tax and any other statutory dues outstanding as at the year- end for a period of more than six months from the day they became payable.

36. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.

37. Except as described in the financial statements, there have been no events subsequent to the balance sheet date which require adjustment of, or disclosure in, the financial statements or notes thereto.

38. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.

39. There are no subsequent events after the date of balance sheet which have a material impact on the financial statements.

40. No interest on partner's capital account is payable as per the declarations taken from Partners.

41. Purchase commitments and sales commitments and sales terms: **NOT APPLICABLE/NIL.**

42. Conflicts of interest: **NOT APPLICABLE/NIL.**

Thanking you,  
For Soul Beauty & Wellness Centre LLP

  
Sheetal Bangur  
Partner

Date : 05.06.2021

Place : Hyderabad





## SOUL BEAUTY AND WELLNESS CENTRE LLP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON AND FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021.

### NOTE: 1 SIGNIFICANT ACCOUNTING POLICIES

#### 1.1 BASIS OF PREPARATION

The financial statements are prepared under the historical cost convention on the accounting principles of a going concern and the LLP follows mercantile system of accounting and recognizes income and expenditure on accrual basis except those with significant uncertainties.

#### 1.2 USE OF ESTIMATES

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of financial statements. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates.

#### 1.3 INVENTORIES

Inventories are valued at lower of cost or net realizable value after providing for obsolescence, if any. The cost of inventories comprises of cost of purchase, cost of conversion (where applicable) and other costs incurred in bringing them to their present location and condition.

#### 1.4 REVENUE RECOGNITION

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Firm and the revenue can be reliably measured.

Revenue from sale of goods is recognized when the property and significant risks and rewards of ownership are transferred to the buyer or no significant uncertainty exists regarding the amount of consideration that is derived from the sale of goods. Sales exclude sales tax, wherever applicable and are net of sale returns and rebates.

Revenue from services is recognized as and when services are rendered. Revenue from membership fee is recognised as and when received.

Revenue from Interest recognized on a time proportion basis taking into account the amount outstanding and the rate applicable, except in cases where recovery of principal is uncertain.

Revenue from Dividend is recognized when the right to receive payment is established.

#### 1.5 TANGIBLE FIXED ASSETS

All fixed assets are stated at cost, less depreciation provided on Written down Value basis at the rates and in the manner specified in Income Tax Act. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for the intended use.

## 1.6 DEPRECIATION

Depreciation is provided on Written down Value method in the manner prescribed in applicable provision of the Income Tax Act, 1961.

## 1.7 INVESTMENTS

Investments are classified as Long Term Investments and carried at cost after providing for any diminution in value, if such diminution is of other than temporary nature.

## 1.8 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions are made based on a reliable estimate when it is probable that an outflow of resources embodying benefits will be required to settle a present obligation as a result of past events. Contingent liabilities are disclosed in the notes to accounts and are determined based on the management perception that these liabilities are not likely to materialize. Contingent assets are not recognized or disclosed in the financial statements.

## OTHER NOTES

2.1 Contingent liabilities and commitments : NIL ( Previous Year : NIL)

2.2 There are no Micro, Small and Medium enterprises, as defined in the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) to whom the LLP owes amounts on account of principal together with interest as at 31st March 2019 and accordingly no additional disclosures have been made. The information has been determined to the extent micro, small and medium enterprises could be identified on basis of information available with the LLP. This has been relied upon by the Auditors.

2.3 Balances in Current Liabilities, Trade Receivables and Loans and Advances are subject to confirmations and reconciliation. In the opinion of the Management, adjustments, if any, on such confirmations / reconciliations will not have material impact on the Profit for the year.

2.4	Value of Imports on CIF basis	:	NIL
2.5	Expenditure in Foreign Currency	:	NIL
2.6	Consumption of Raw Material	:	NIL
2.7	Earnings in Foreign Exchange	:	NIL

For D.K. Baid & Co

Chartered Accountants  
FRN 000313S

  
(D.K. Baid)

Proprietor

(Membership No 052845)

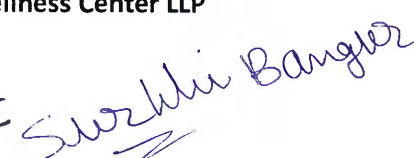
Place: Hyderabad

Date: 05.06.2021



For Soul Beauty And Wellness Center LLP

  
Sheetal Bangur  
Partner

  
Surbhi Shreyash Bangur  
Partner

